

LBS – Leicester Burial Scheme Fund

"Every Soul Shall Taste Death" (Holy Qur'an)



LBS Charges & Benefit

Refer to LBS Charges & Benefit, T&C's and FAQ's for information on the scheme.

LBS Charges comprise of the following components:

- a. Annual charges; payable in full in the month of March
- b. Joining donation; applicable for new members joining the scheme
- c. Benefit scale; applicable for new members and those that have been with the scheme for five (5) years or less
- d. Benefit Amount; the amount payable upon death
- e. Payment of LBS charges

Annual Charges:

The LBS scheme runs from March for 12 months. Policy annual charges are payable in full in the month of March each year.

The charges for the next five years are as follows:

Age	Single Person	Multi Person Household
2021	£100	£115
2022	£100	£150
2023	£100	£175
2024	£100	£197
2025	£100	£200

Annual charges are subject to annual review and change.

Joining Donation:

LBS has a joining donation that is payable for each person according to age at the time of application based on the band shown below:

Age	Donation
> 65 Years	95% of Burial Charge
> 60 Years	£600
56-60 Years	£550
51-55 Years	£500
46-50 Years	£400
41- 45 Years	£300
36-40 Years	£200
31-35 Years	£100
30 Years and Under	No charge

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Benefit Scale:

The benefit scale for new members and those that have been with the scheme for five (5) years or less is as follows. Full benefit payout is applicable from year 6 onwards:

Year	% Payout
1	0%
2	20%
3	40%
4	60%
5	80%
6 onwards	100% full benefit payout

Benefit Amount:

The benefit cap paid by the scheme will be as follows:

Leicester Resident Benefit Cap	Non-Leicester Resident Benefit Cap
£2,880.00	£2,880.00

Leicester resident is classified as living within the Leicester City Centre boundaries.

See LBS T&C's for details of breakdown.

Benefit amount is subject to change based on annual or ad-hoc review.

Payment of LBS Charges:

Payments can be made by Standing Order/Bank Transfer, cheque or cash:

Standing Order/Bank Transfer	Account Name: LBS Account No: 54424514 Sort Code: 40-28-06 Bank: HSBC LEICESTER CLOCK TOWER 2-6 Gallowtree, LE1 1DA, Leicester Reference: LBS<<LBS reference number>>
Cheque	made payable to " LBS "
Cash	make payment to MKSI Treasury team